

CONFERENCE CALL 2008 RESULTS



CAMARGO CORRÊA
DESENVOLVIMENTO IMOBILIÁRIO

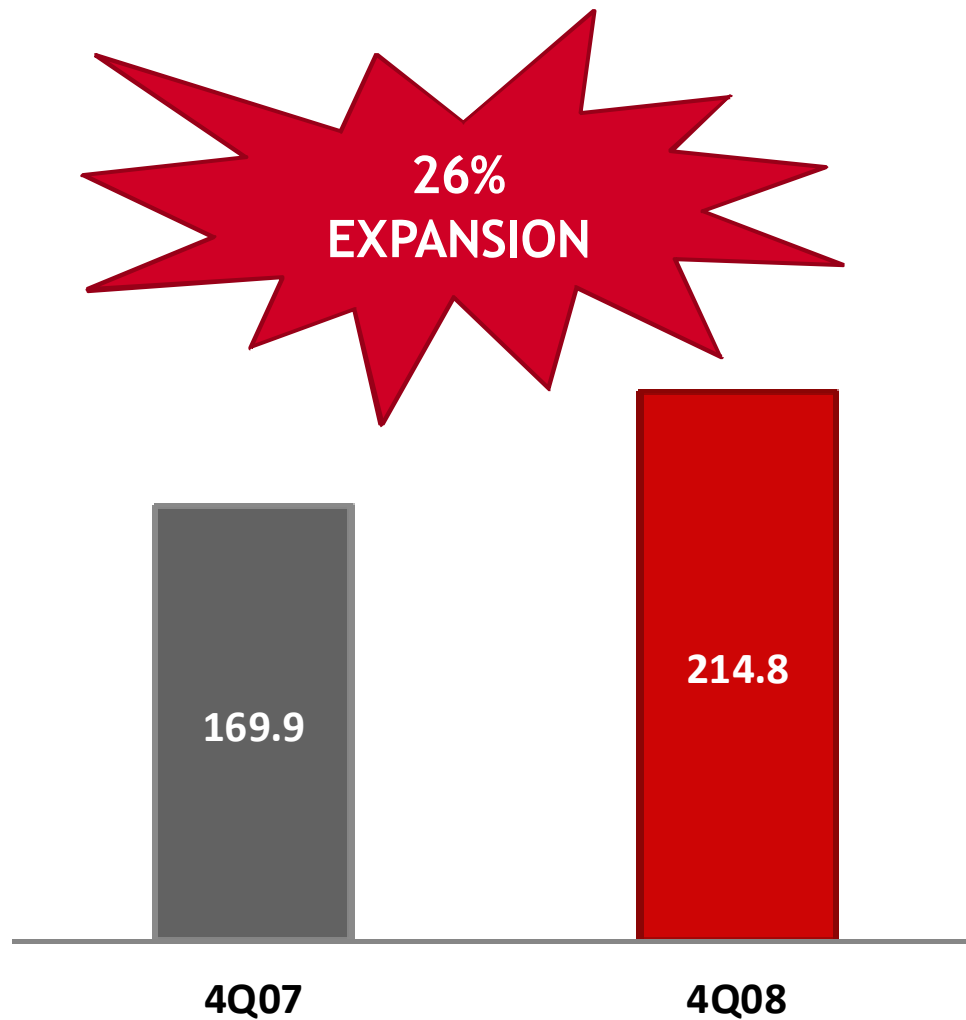
March 05, 2009

OPERATIONAL PERFORMANCE

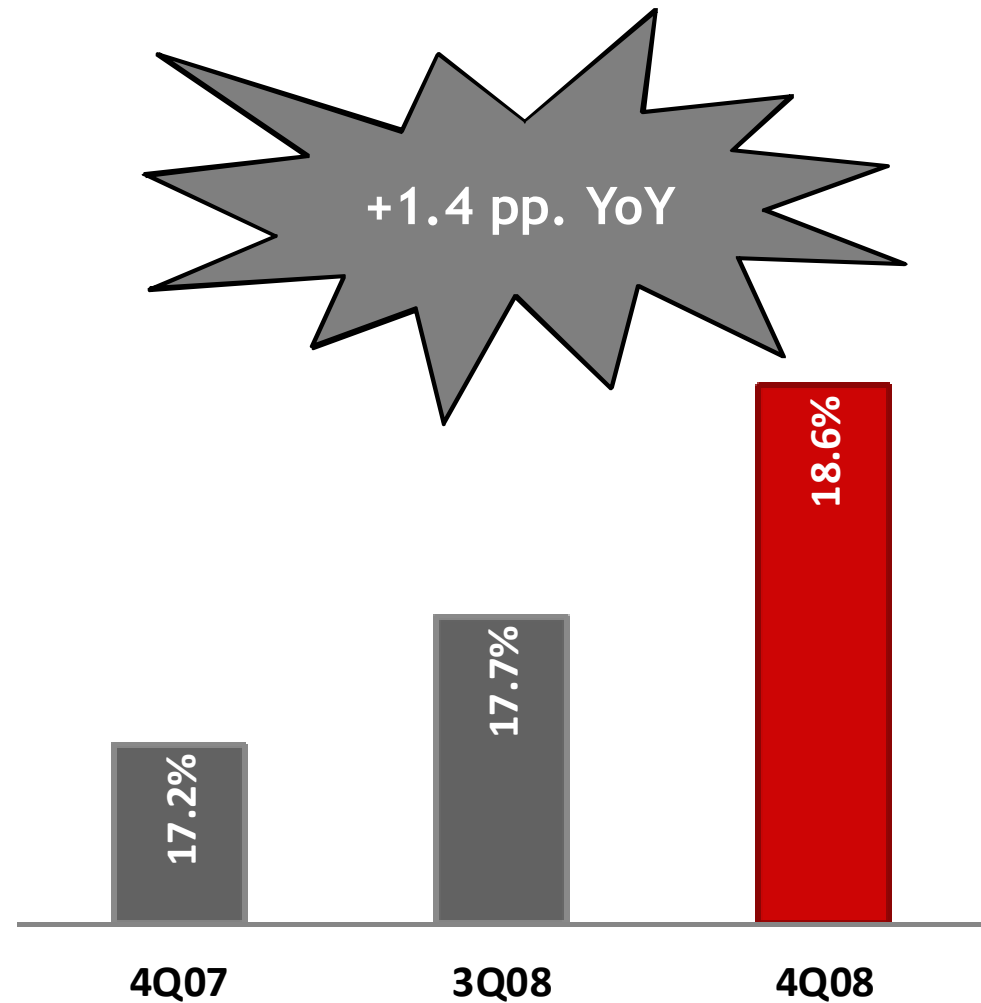
4Q08 e 2008

CONTRACTED SALES - QUARTER (R\$MM)

CONTRACTED SALES (R\$MM)

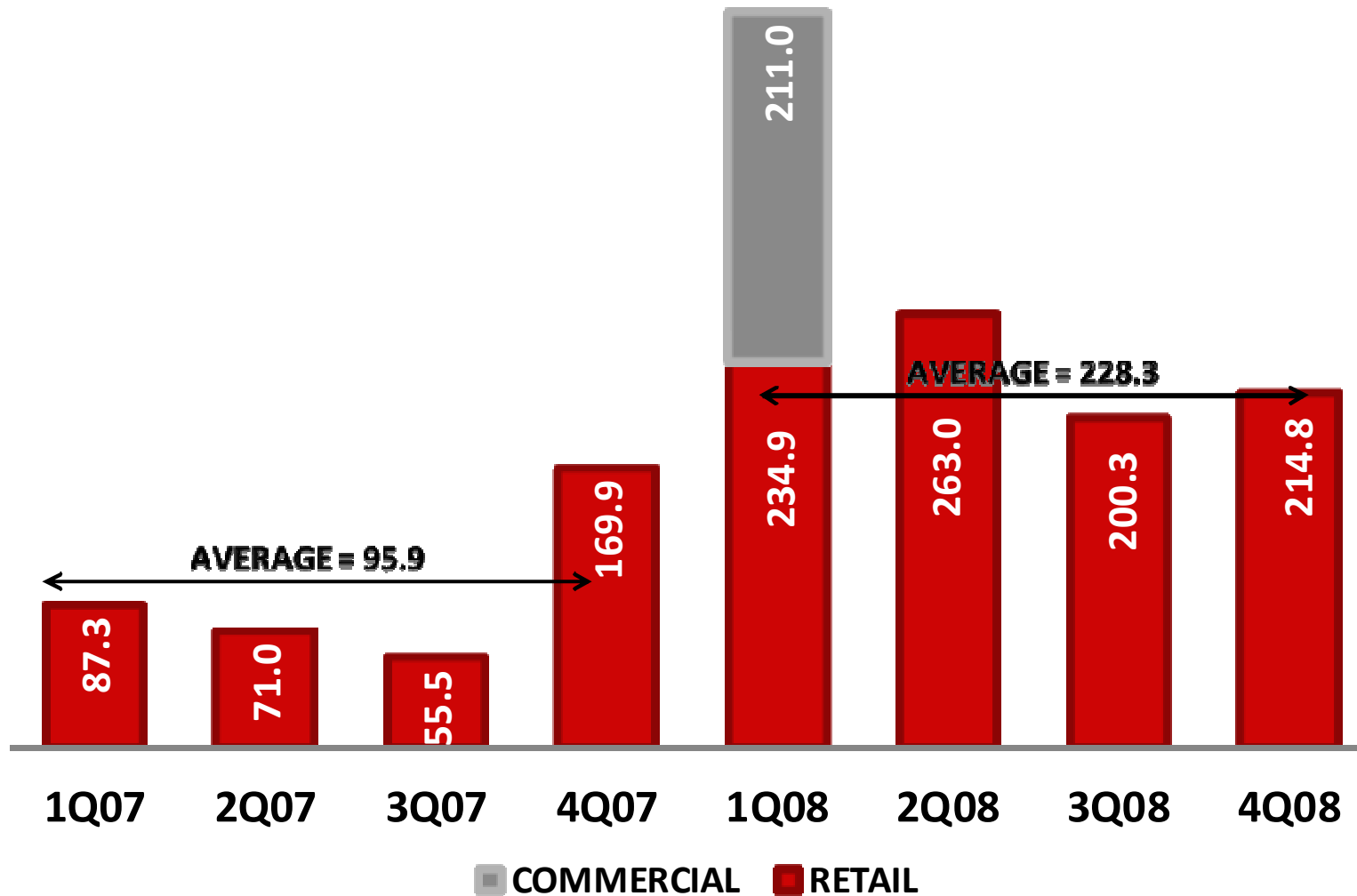


CONTRACTED SALES (%)

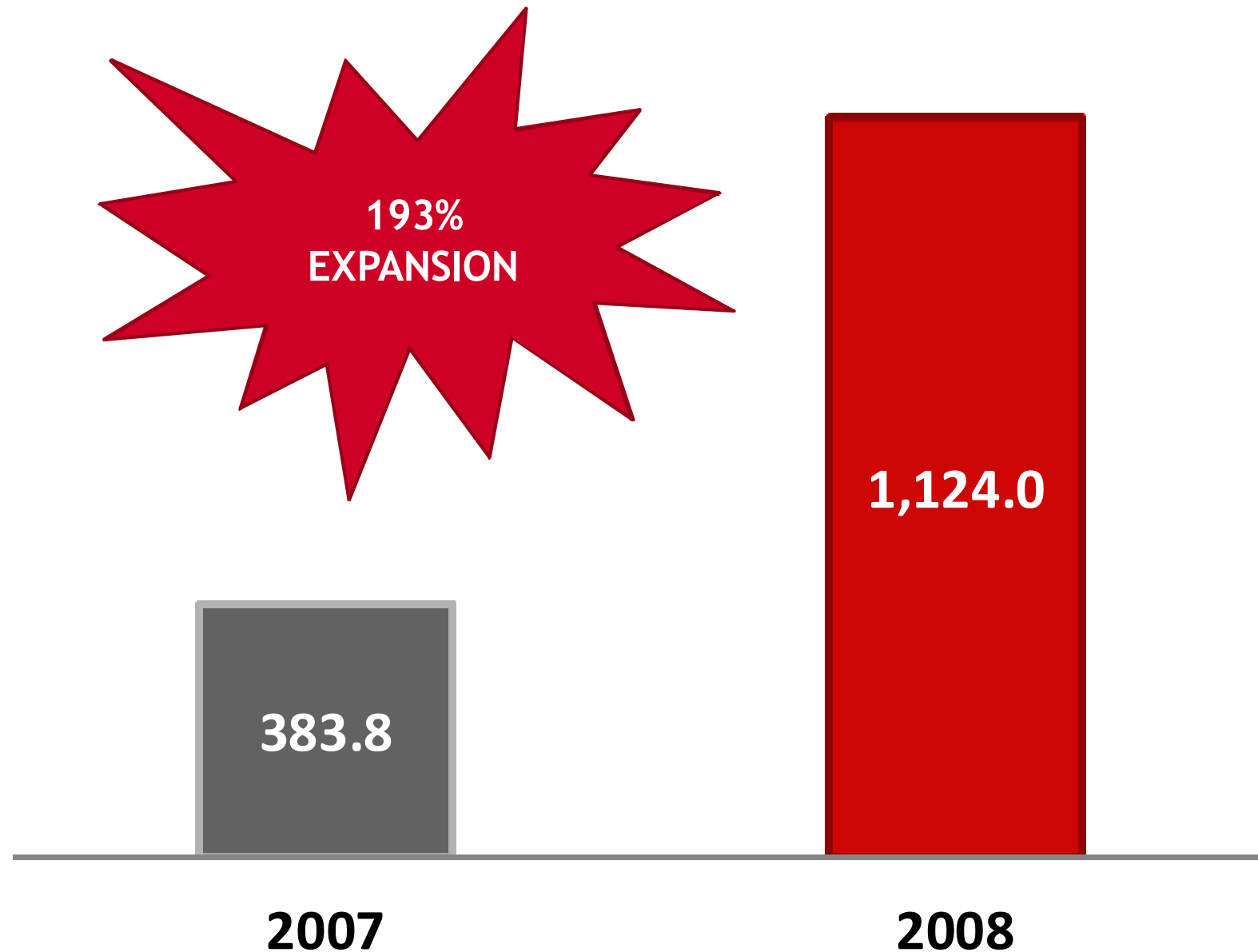


CONTRACTED SALES - QUARTER (R\$MM)

ONE MORE QUARTER WITH CONSISTENT SALES RESULT

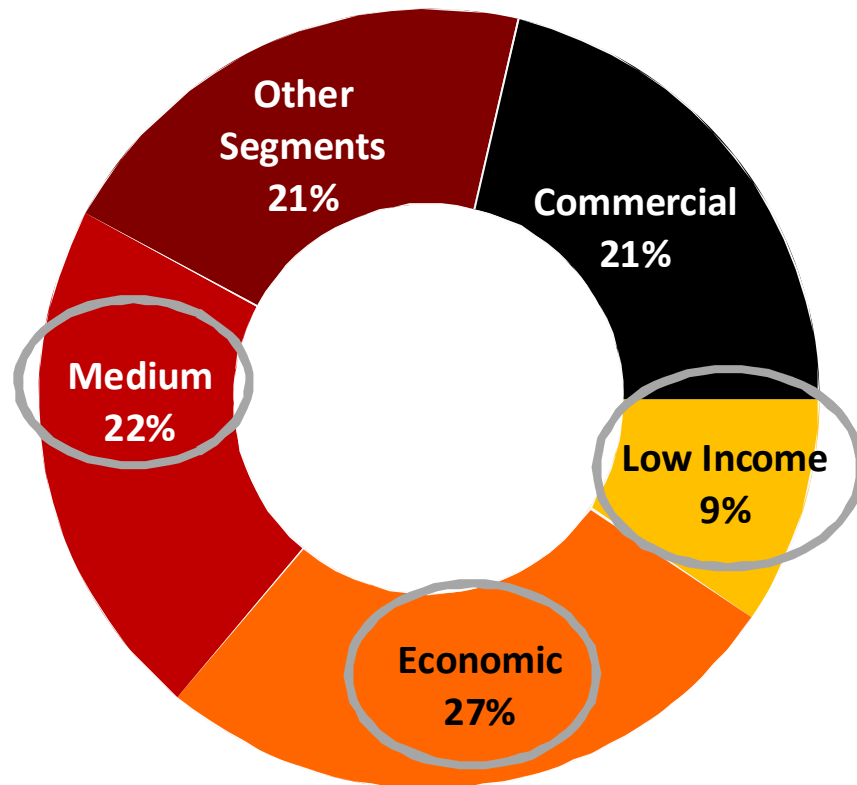


CONTRACTED SALES - 2008 (R\$MM)

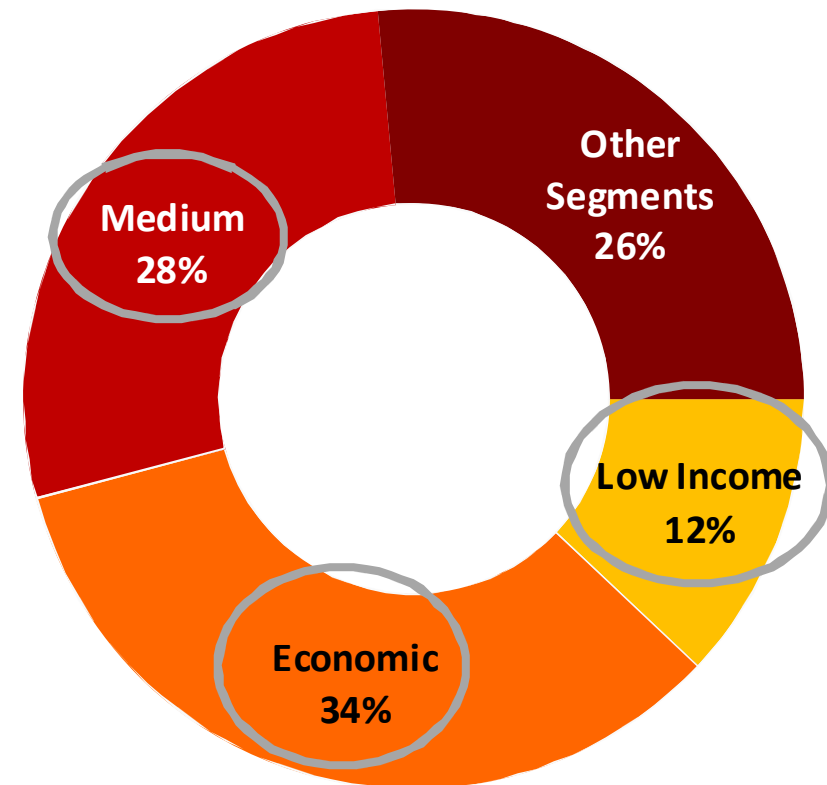


CONTRACTED SALES - 2008 (SEGMENTS)

TOTAL SALES



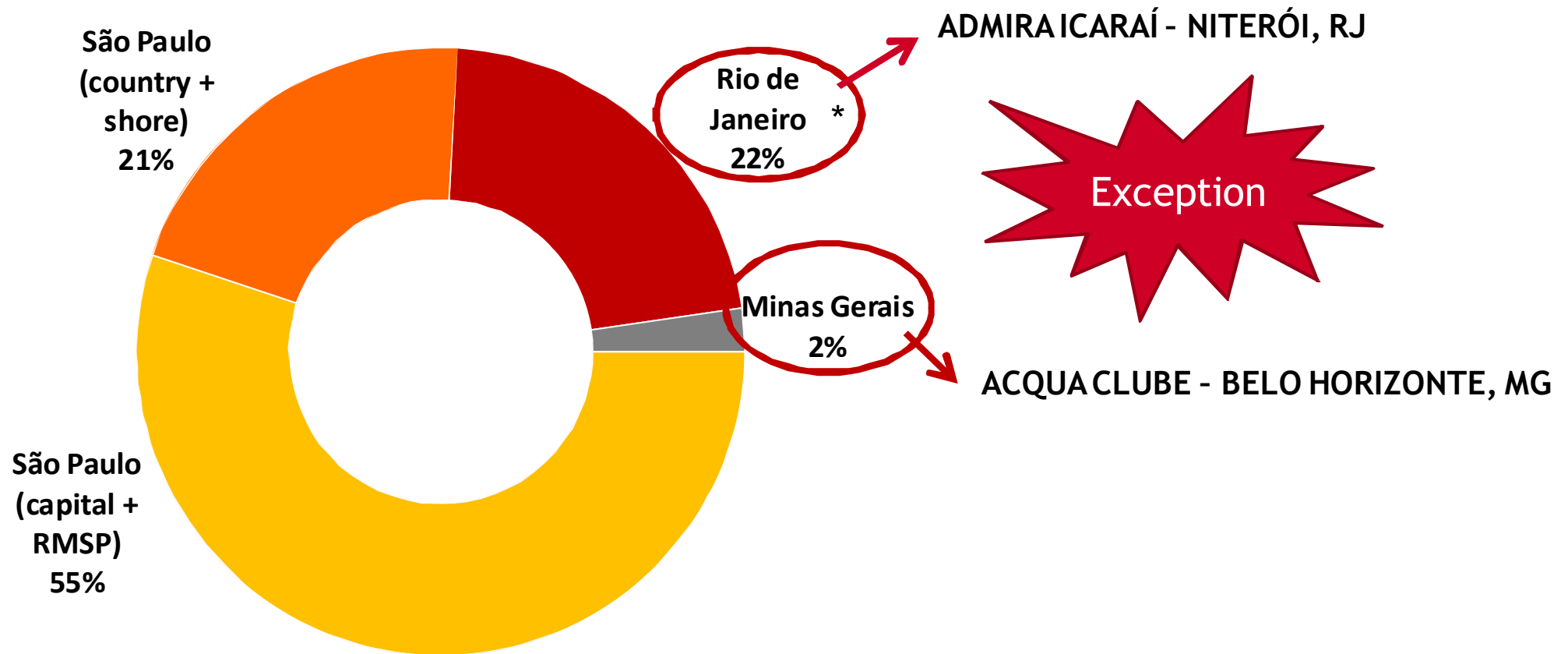
RESIDENTIAL SALES



**SALES IN THE MORE POPULAR SEGMENTS REPRESENTS
74% OF THE RESIDENTIAL SALES**

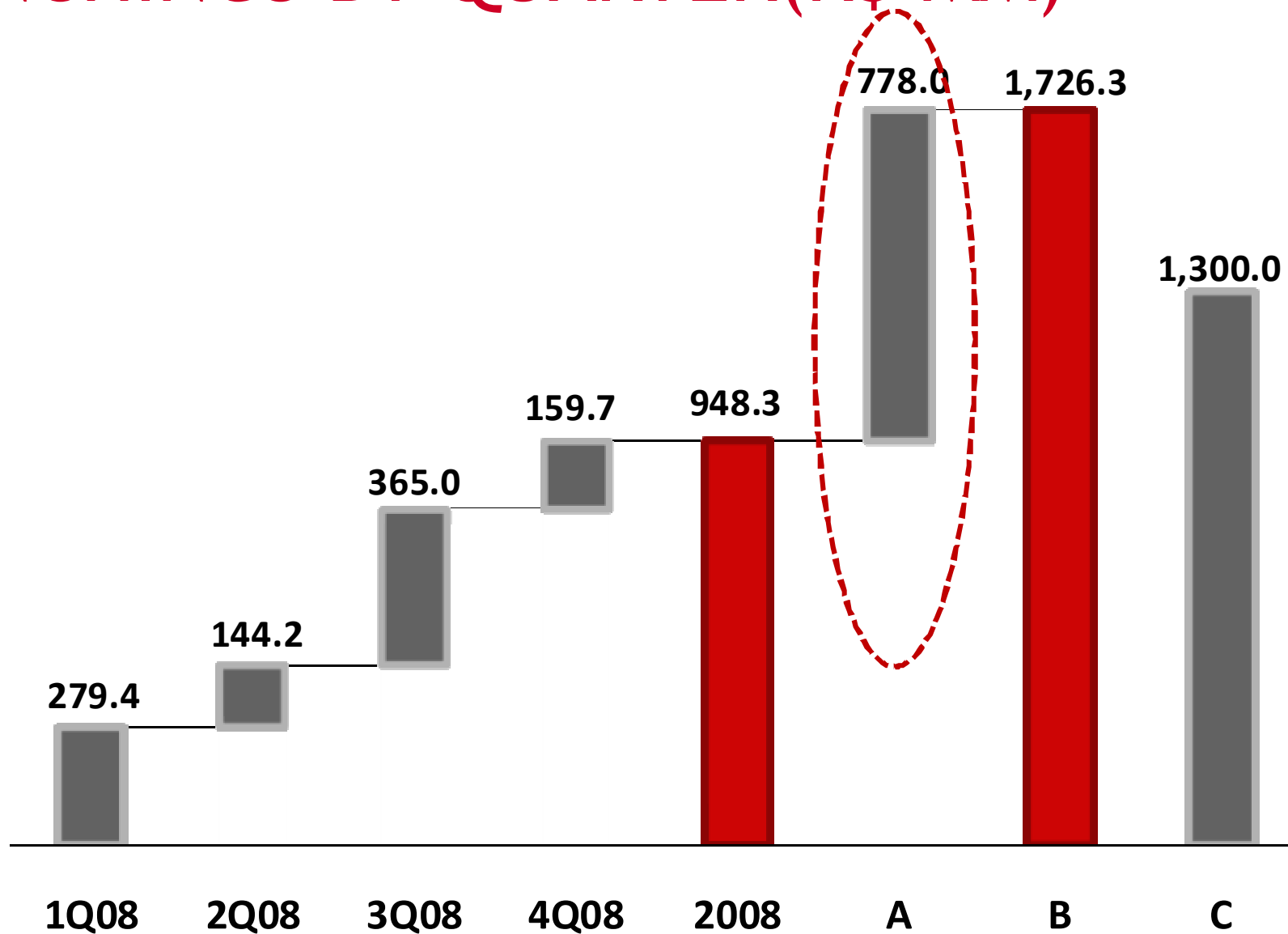
CONTRACTED SALES - 2008 (LOCATION)

THE MAJORITY OF THE RESIDENTIAL SALES OF 2008
TOOK PLACE INSIDE SÃO PAULO ESTATE



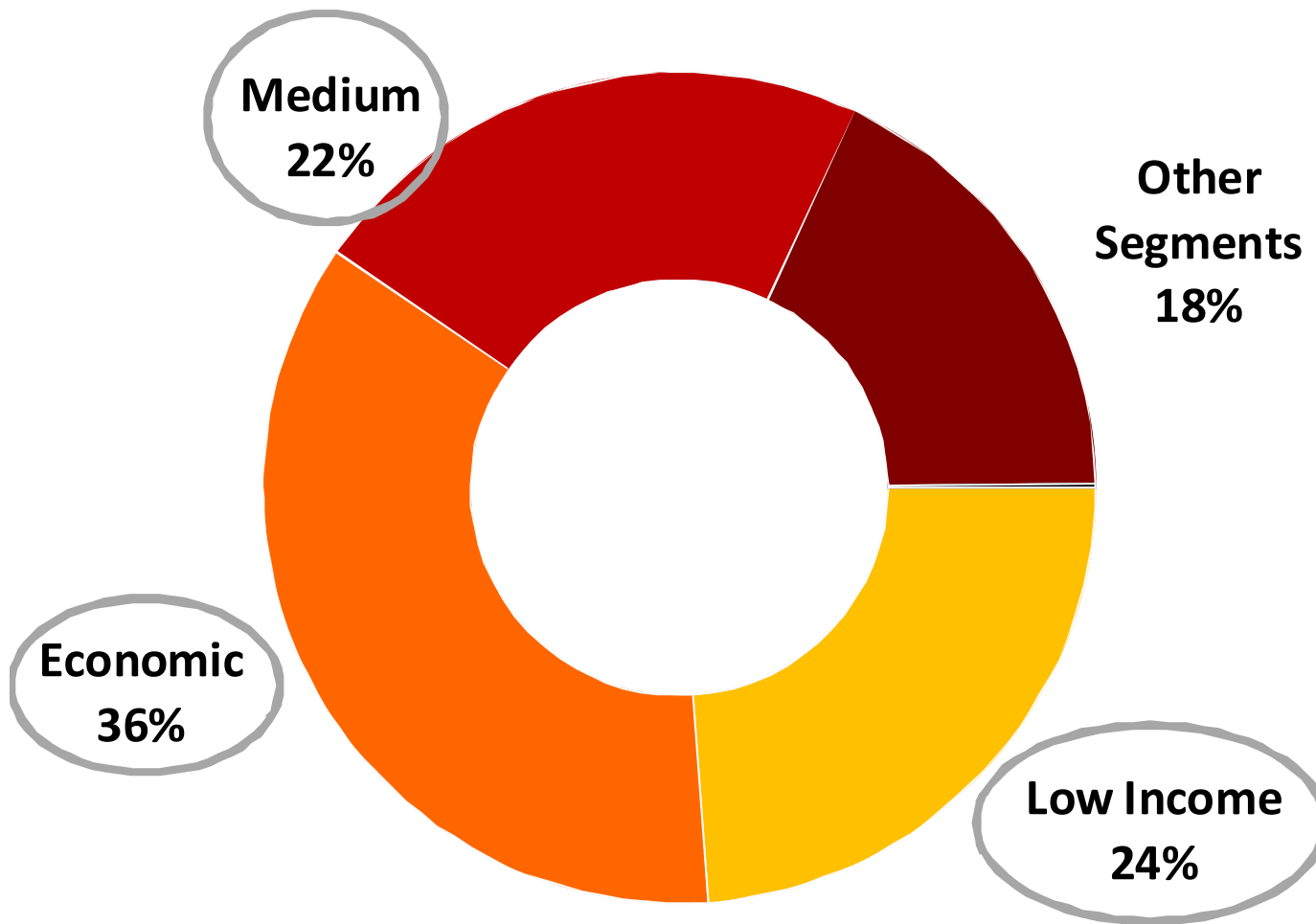
* Considering the sale of Ventura Corporate Towers

LAUNCHINGS BY QUARTER (R\$ MM)



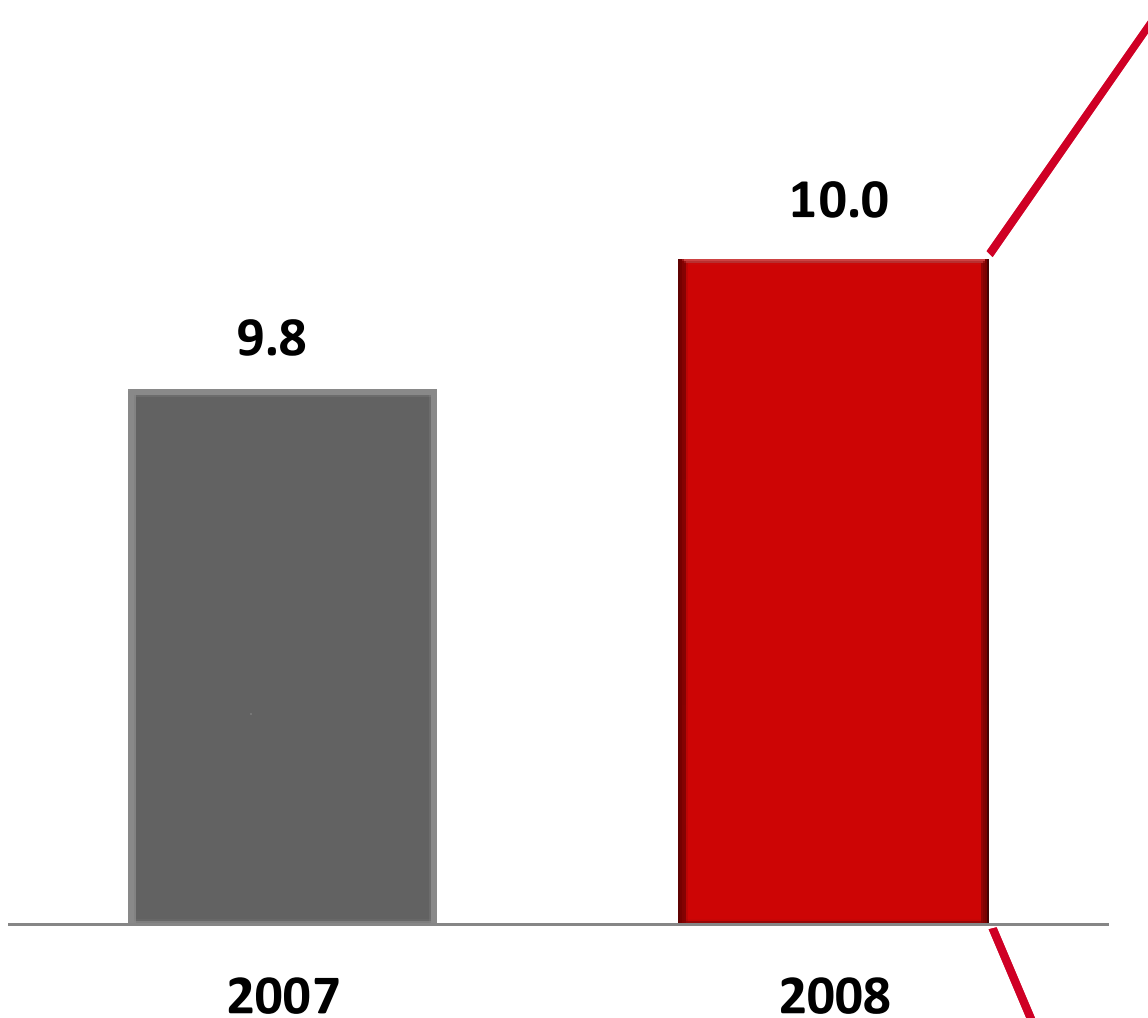
A – Projects approved and not launched
B – Total of approved projects
C – Guidance

2008 LAUNCHINGS (SEGMENTS)

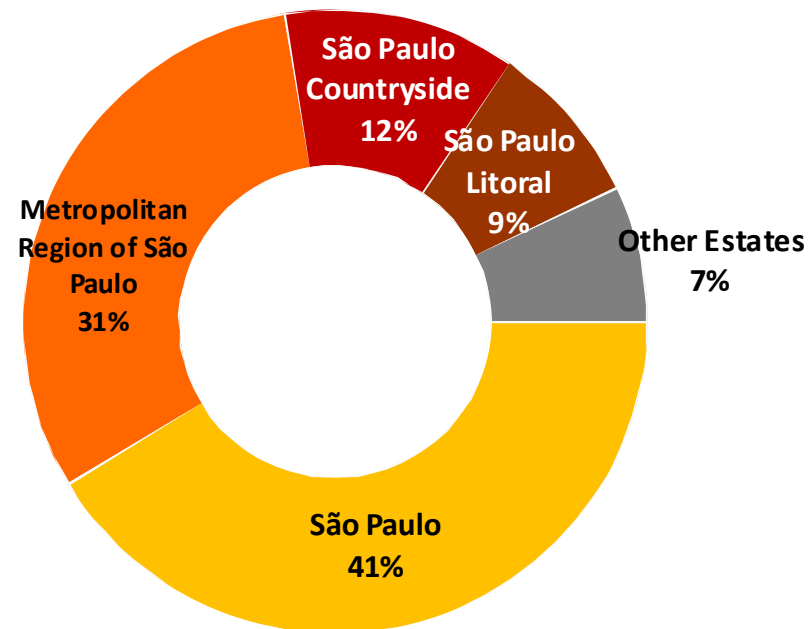


**STRATEGIC DRIVE
TO THE ECONOMIC
AND LOW INCOME
SEGMENTS IS
SHOWN ON CCDI'S
LAUNCHINGS
BREAKDOWN
IN 2008**

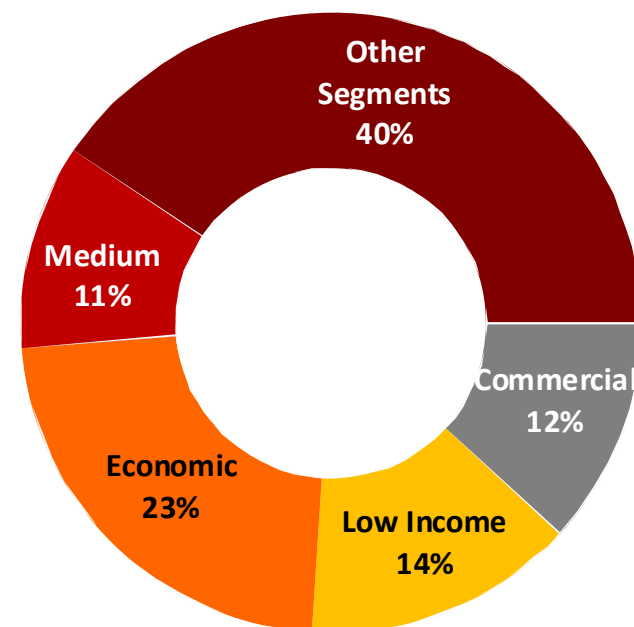
LANDBANK (PSV- R\$BN)



LOCATION



SEGMENTS



FINANCIAL PERFORMANCE

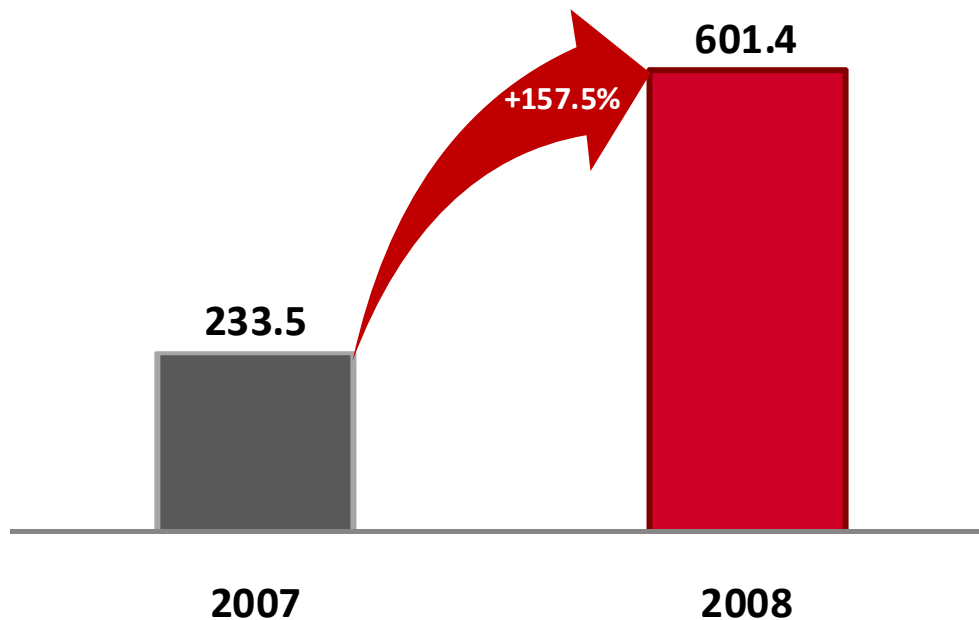
2008

GROSS AND NET REVENUES (R\$MM)

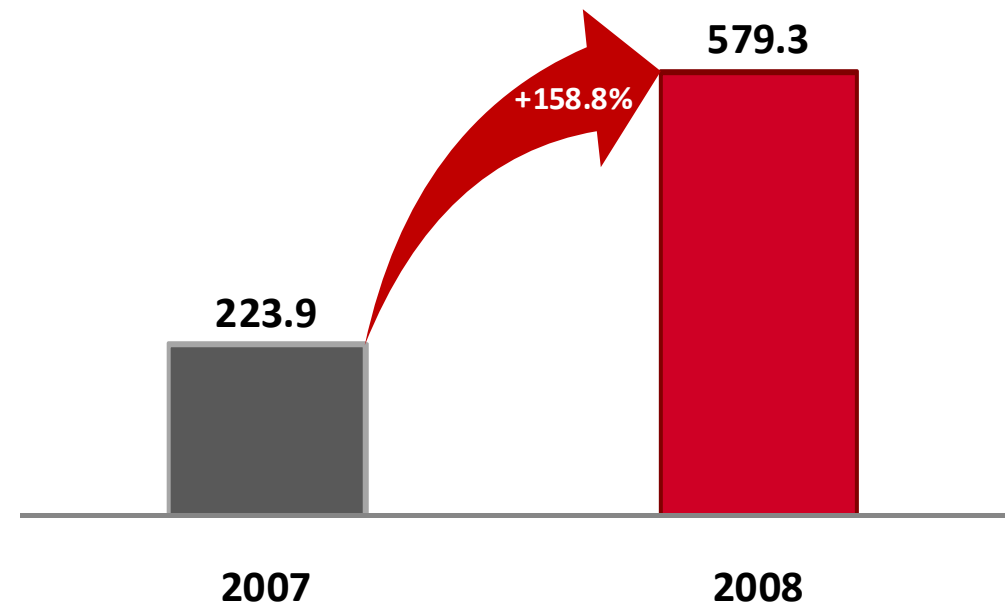
REVENUES IN STRONG EXPANSION

- ✓ INCREASE OF COMMERCIAL ACTIVITIES
- ✓ FINANCIAL PROGRESS OF A LARGER NUMBER OF PROJECTS

GROSS REVENUES



NET REVENUES

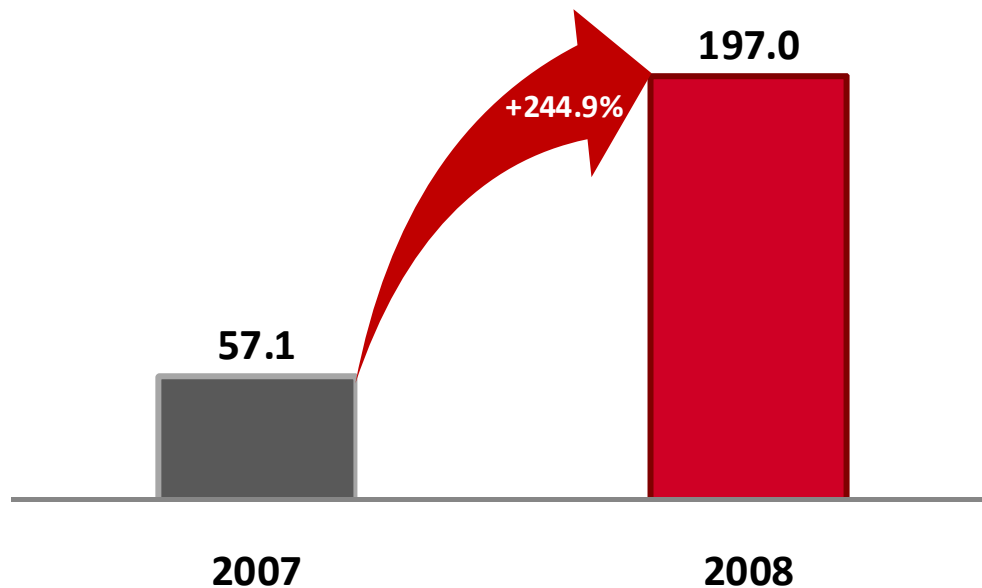


GROSS INCOME (R\$MM)

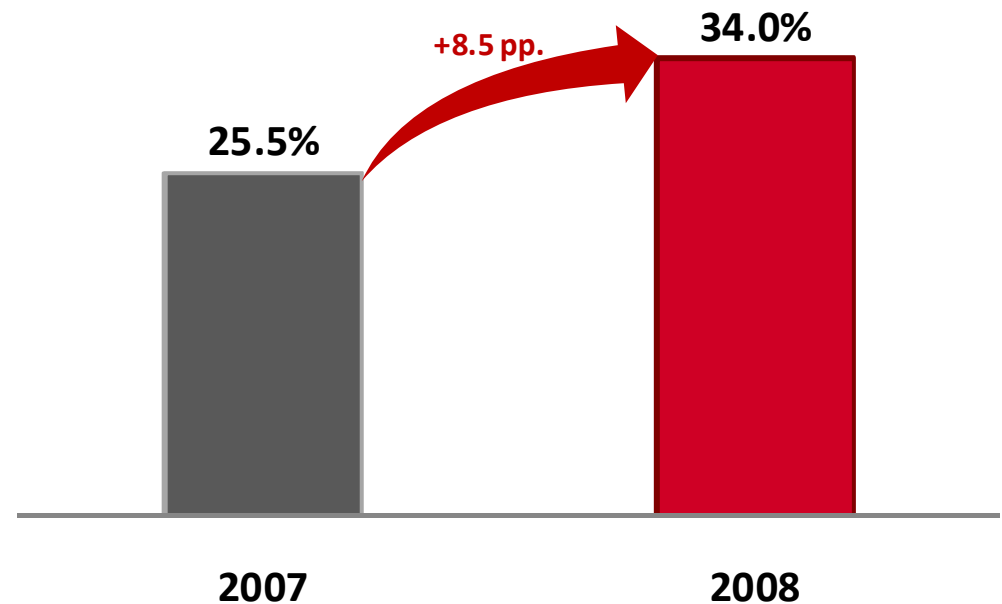
GROSS INCOME AND MARGIN IN EXPANSION

- ✓ MORE REVENUE RECOGNITION
- ✓ LARGER MARGIN OF PROJECTS RECOGNIZED IN THE PERIOD

GROSS INCOME

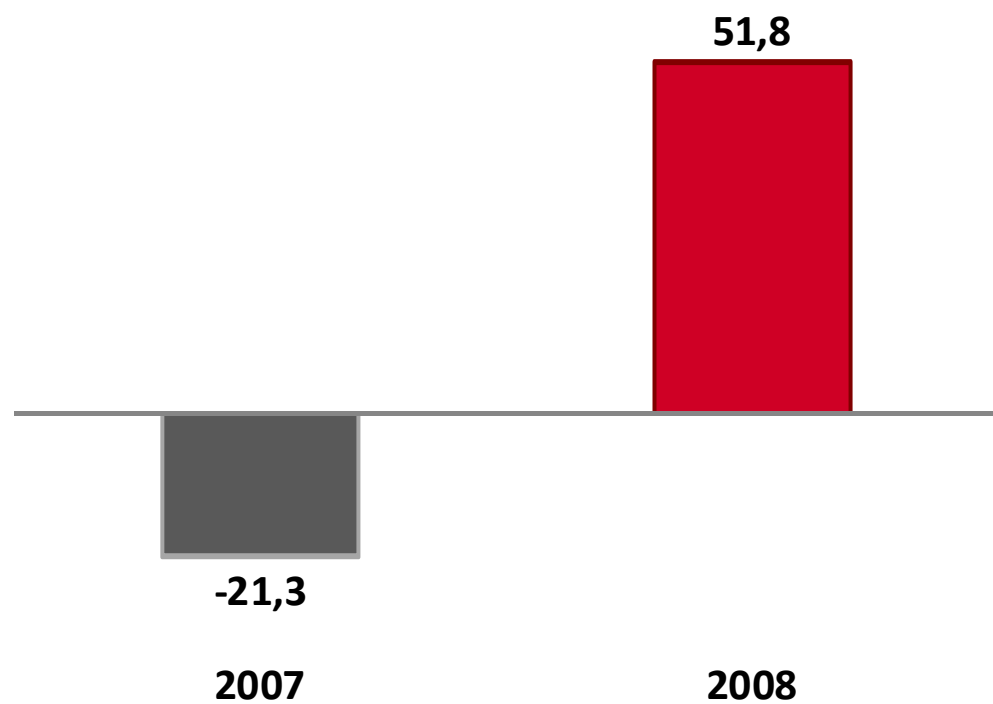


GROSS MARGIN

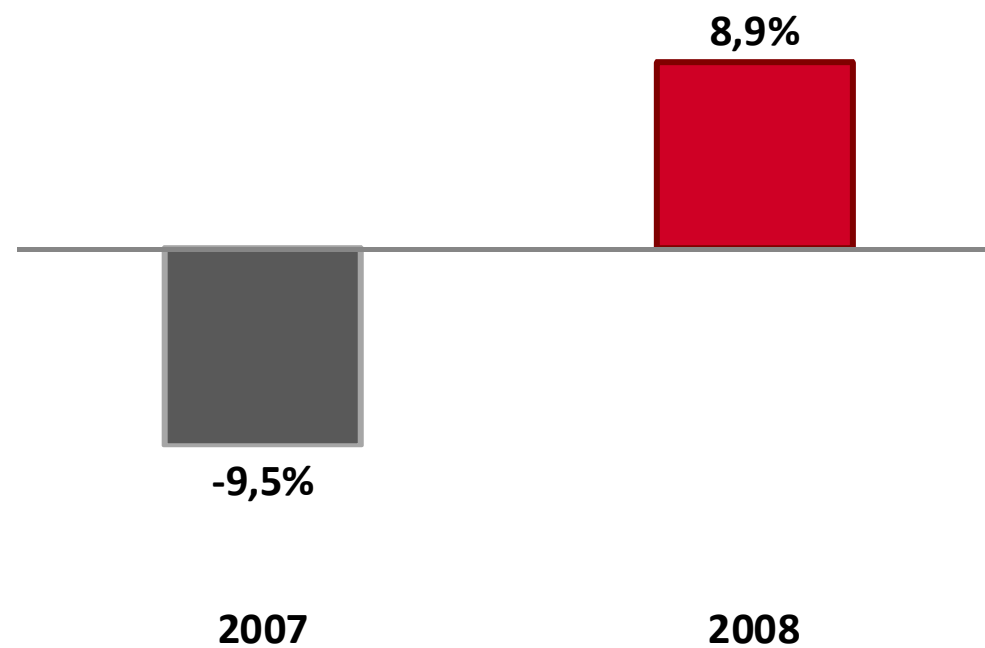


NET INCOME (R\$MM)

NET INCOME



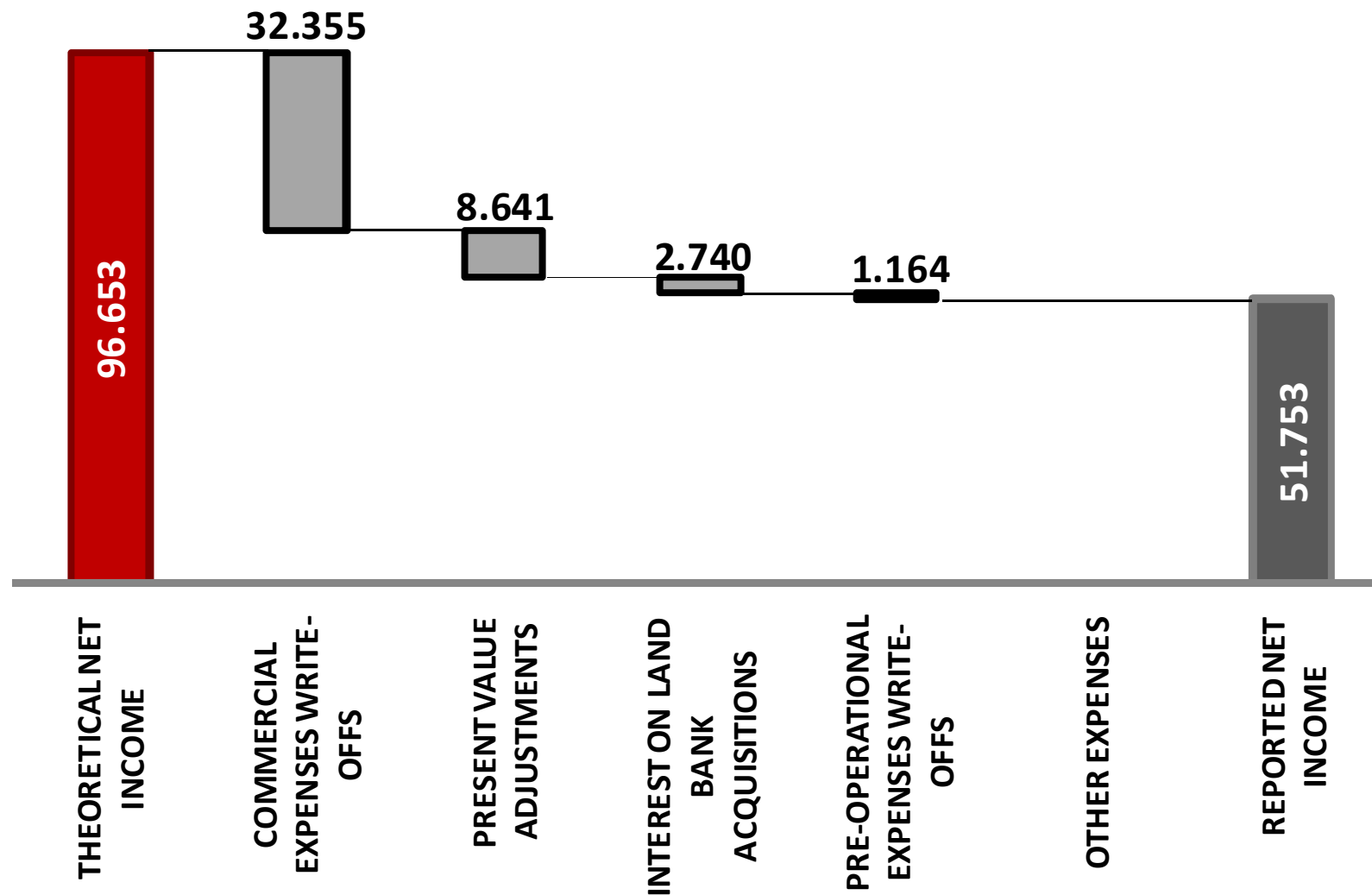
NET MARGIN



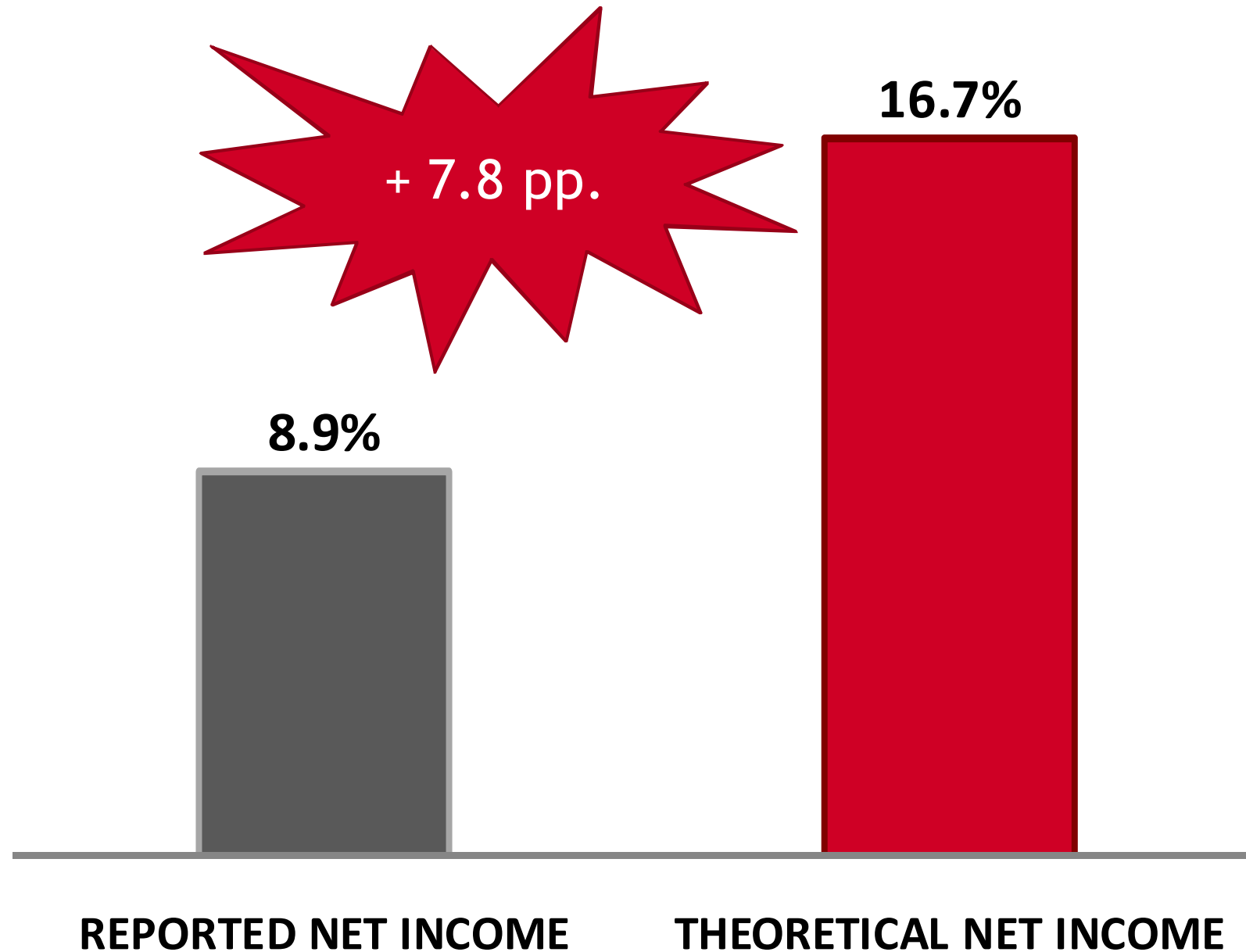
2008 “THEORETICAL” NET INCOME (R\$MM)

TO REFLECT THE NEW ACCOUNTING PRACTICES, CCDI ADJUSTED ITS RESULTS AND SHAREHOLDER’S EQUITY, WITH EFFECTS ON 2008 AND PREVIOUS STATEMENTS.

DISREGARDING THE ADJUSTMENTS, CCDI’S NET INCOME WOULD BE R\$96.7 MILLION

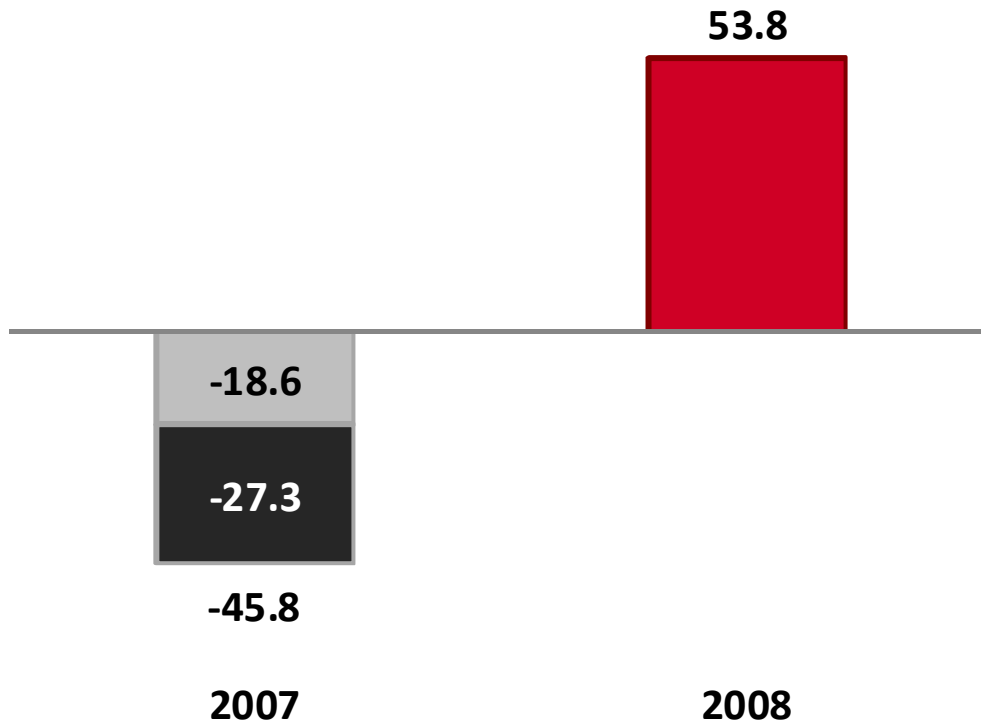


2008 “THEORETICAL” NET MARGIN (%)

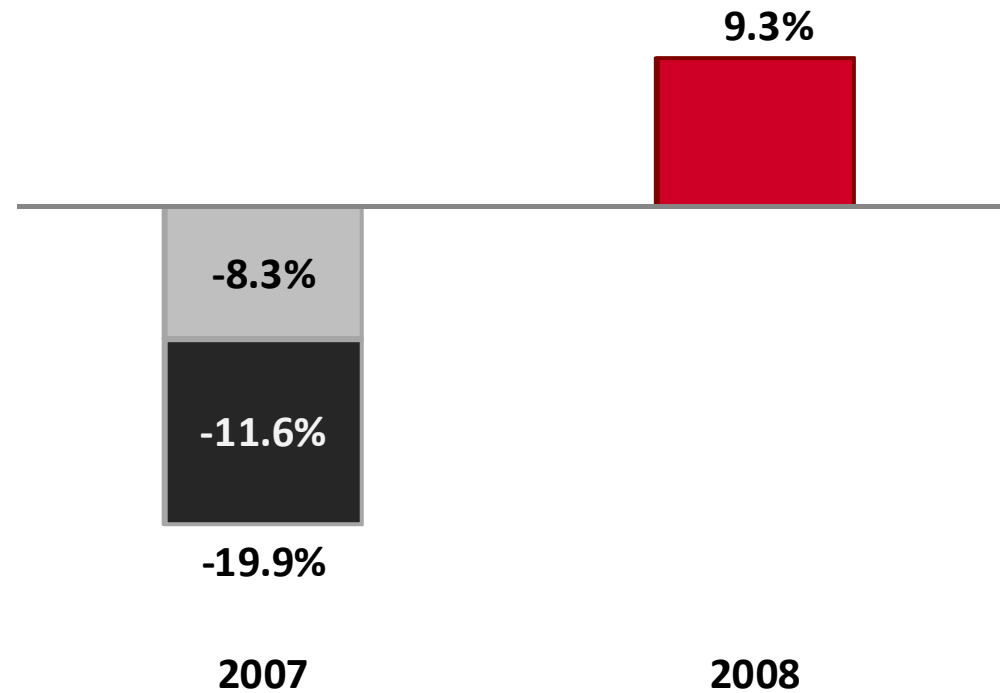


EBITDA (R\$MM)

EBITDA



EBITDA MARGIN

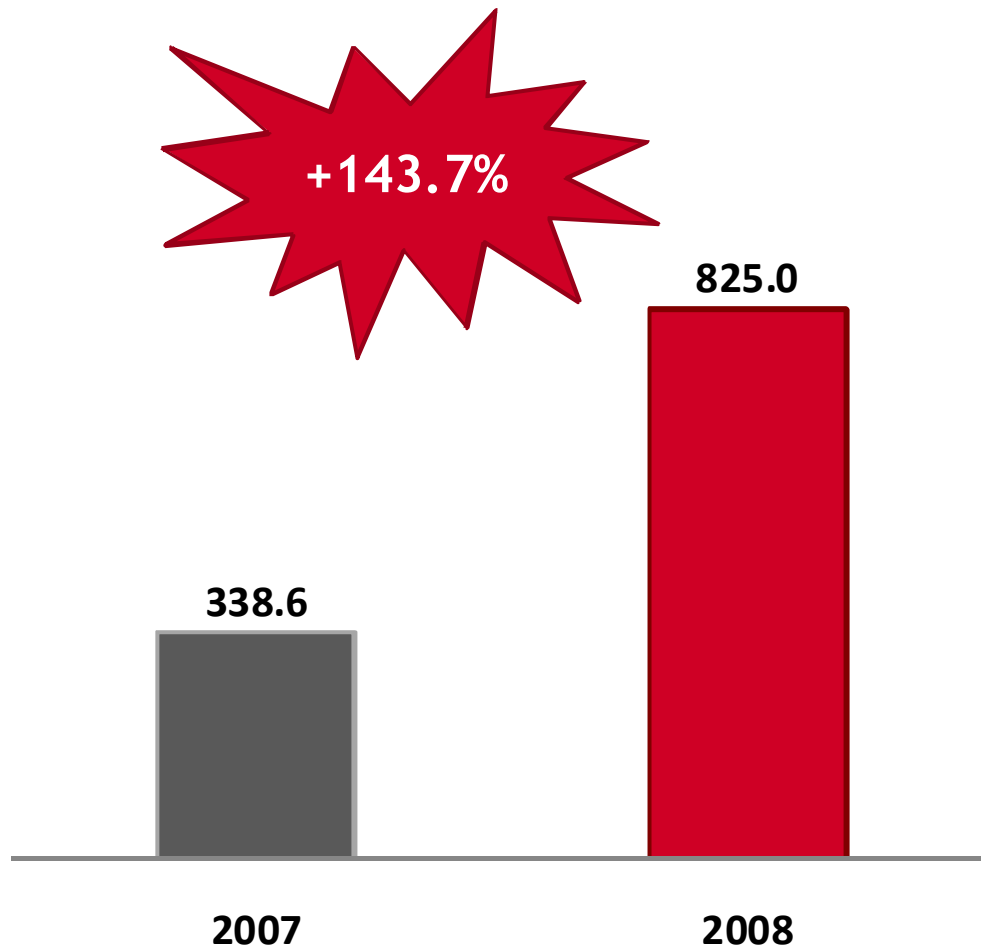


ADJUSTED TO IPO EXPENSES

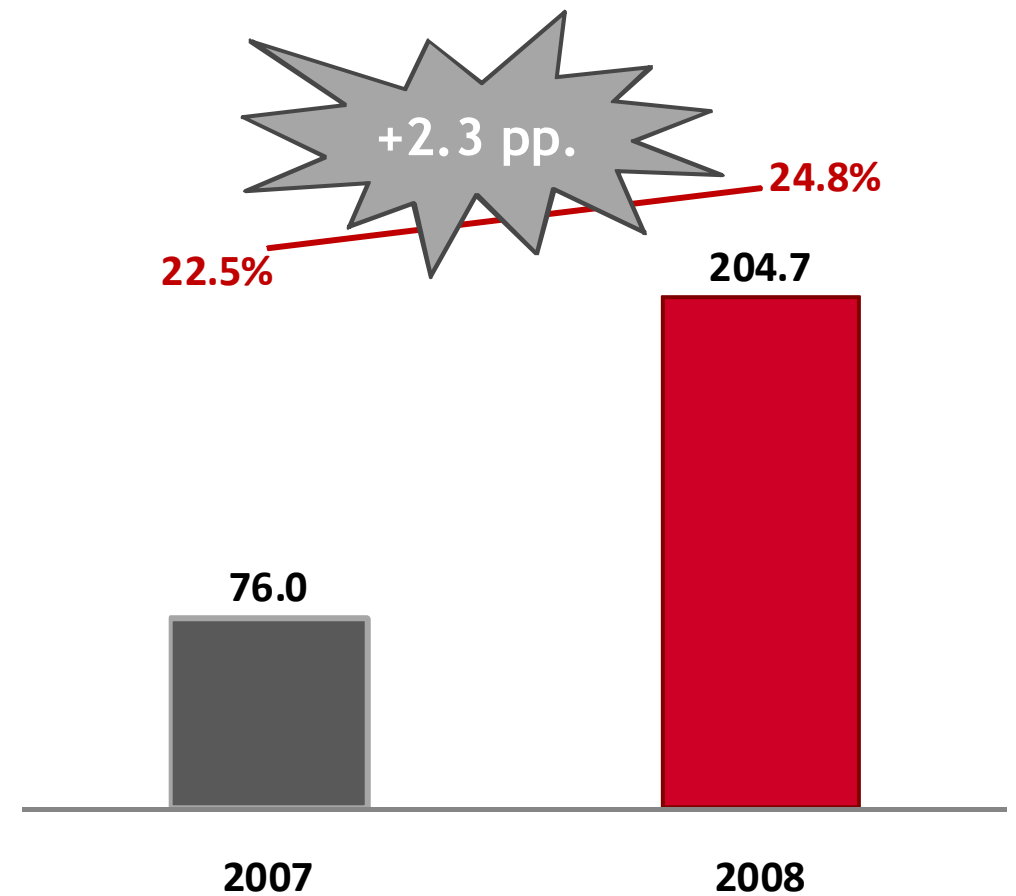
NOT ADJUSTED TO IPO EXPENSES

REVENUES AND RESULT TO BE RECOGNIZED (R\$MM)

REVENUES OF SALES TO BE RECOGNIZED



RESULT AND MARGIN OF SALES TO BE RECOGNIZED



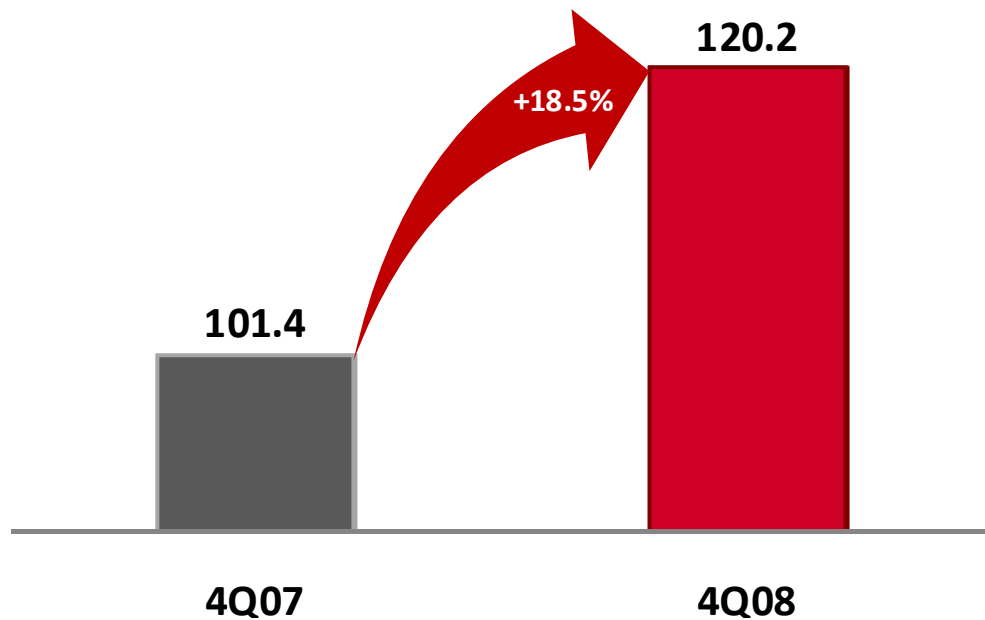
FINANCIAL PERFORMANCE

4Q08

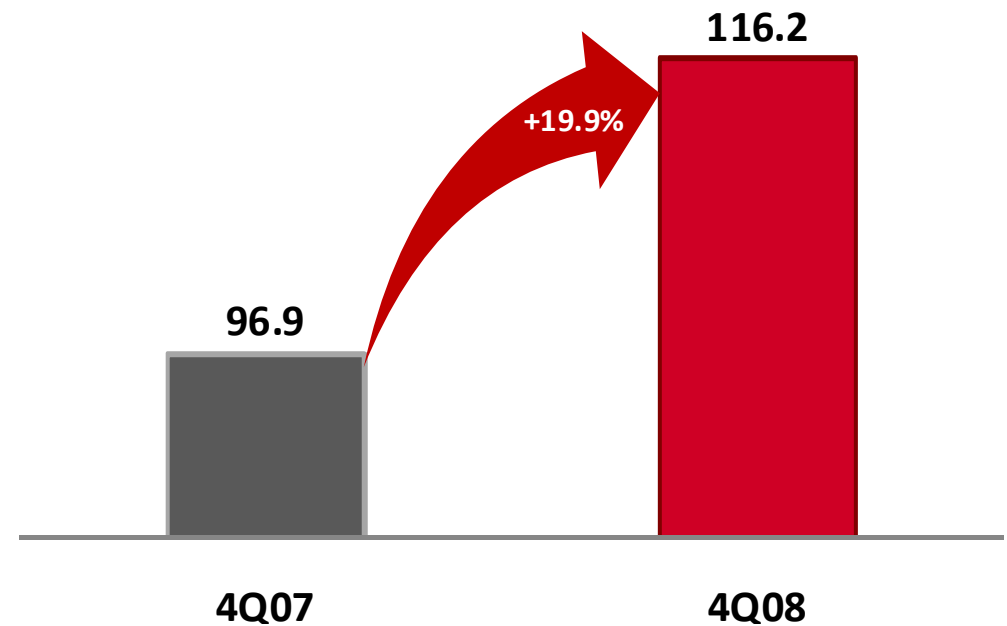
GROSS AND NET REVENUES (R\$MM)

ALSO IN THE QoQ COMPARISON (4Q08x4Q07), REVENUES SHOWS EXPANSION

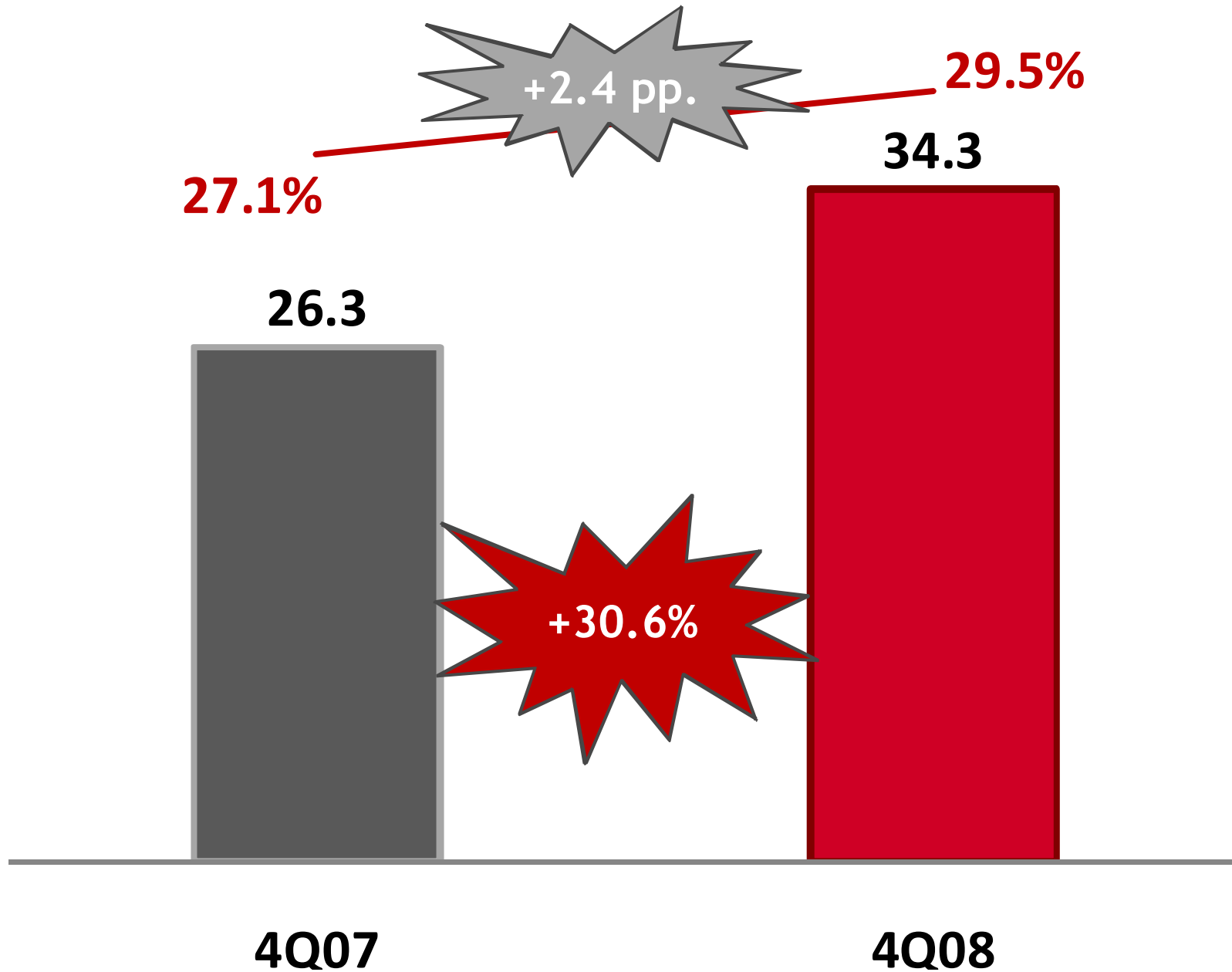
GROSS REVENUES



NET REVENUES



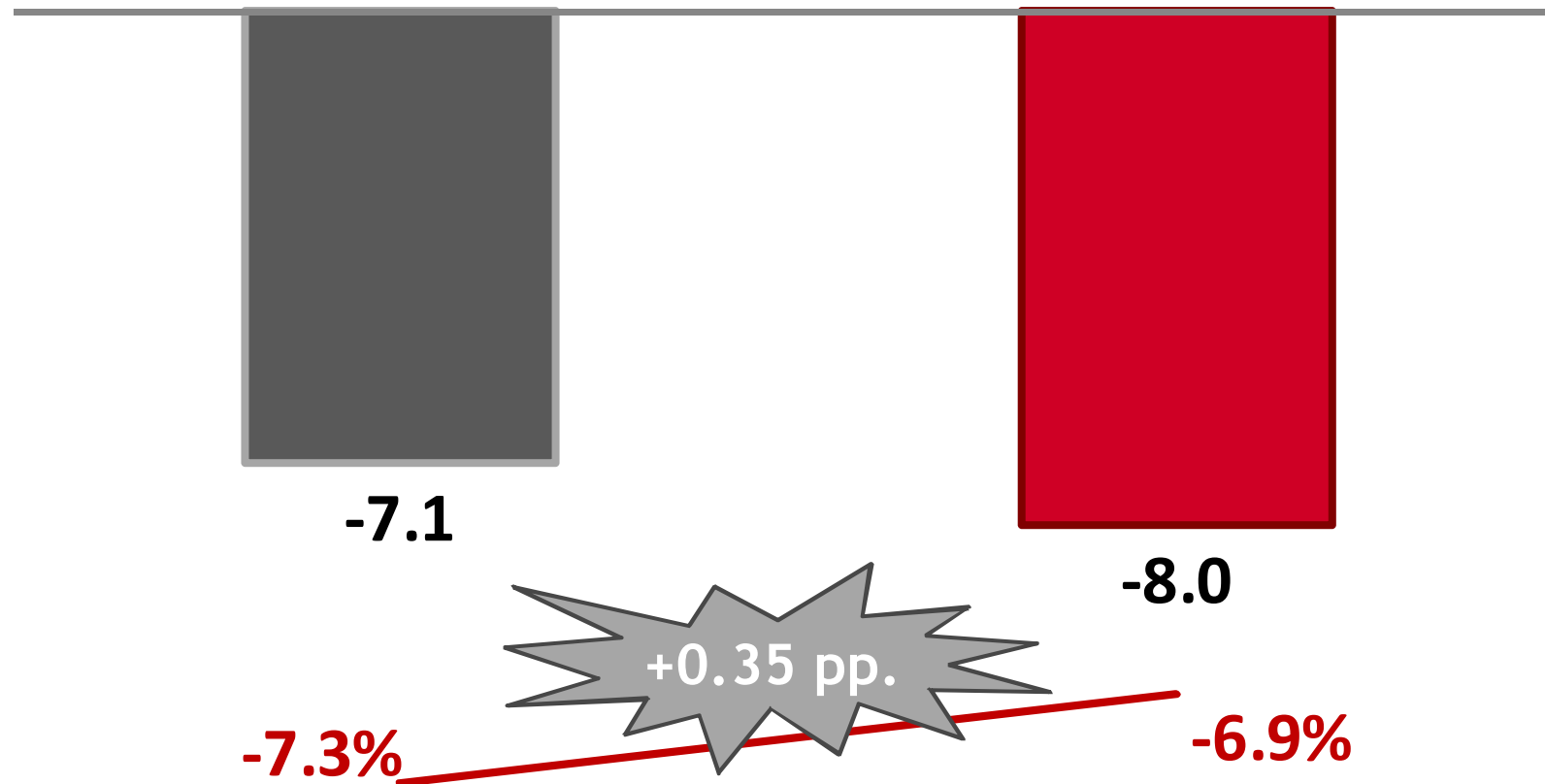
GROSS INCOME (R\$MM) AND GROSS MARGIN(%)



NET INCOME (R\$MM) AND NET MARGIN (%)

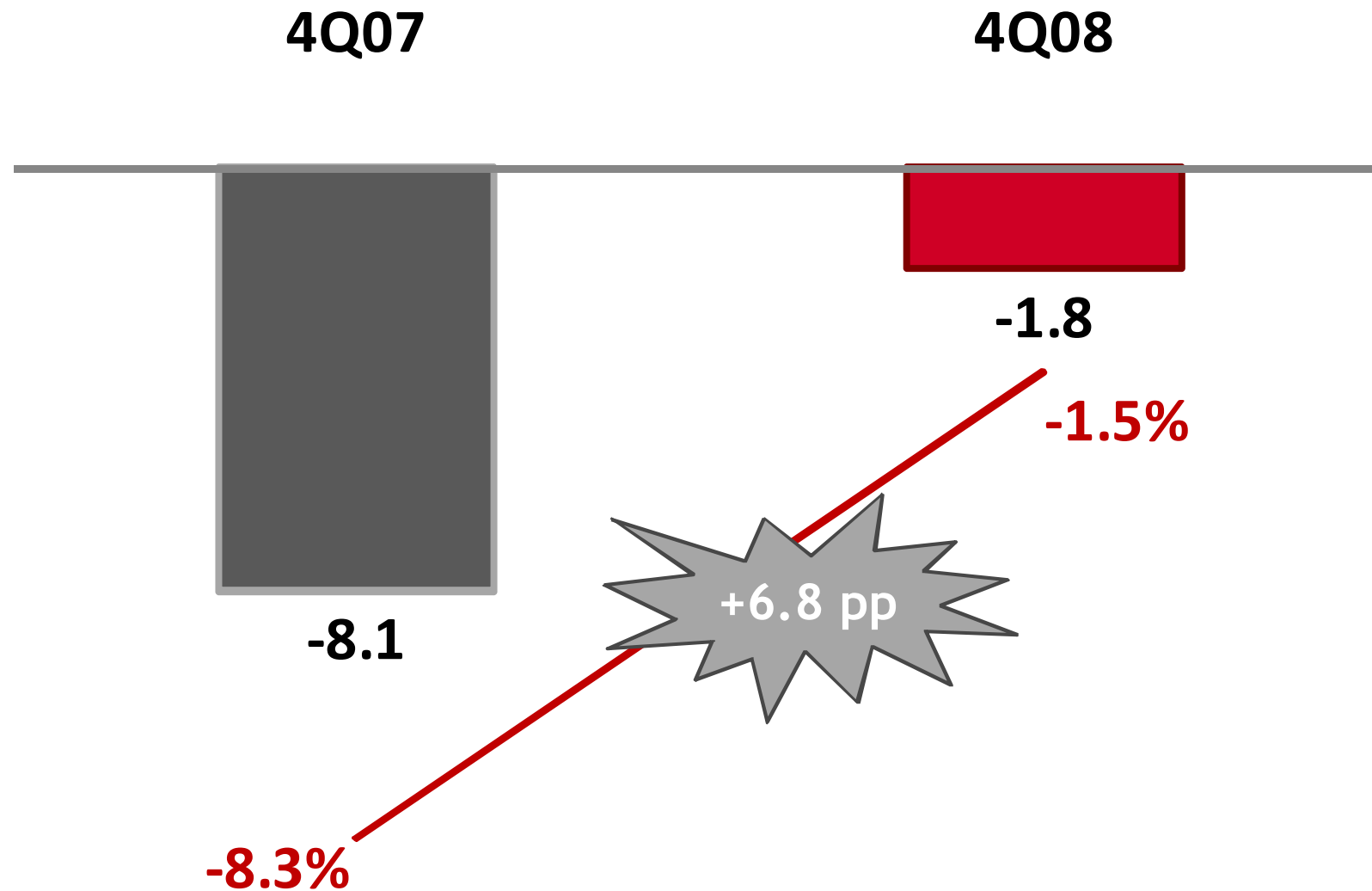
4Q07

4Q08



4Q08 NET MARGIN WAS HIGHER THAN 4Q07

EBITDA (R\$MM) AND EBITDA MARGIN (%)



4Q08 EBITDA MARGIN WAS ALSO HIGHER THAN 4Q07

CONFERENCE CALL 2008 RESULTS

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www.ccdi.com.br/ri.